Proposed new members of Pihlajalinna's Board of Directors

Matti Bergendahl (b. 1966, PhD, Doc., Specialist, MBA) is CEO of Realia Group. Realia Group provides real estate management and real estate brokerage services in Nordic and Baltic countries. He has previously worked as the CEO of Nordic social services and healthcare group Ambea 2010–12 and as the CEO of healthcare company Mehiläinen in 2005–2011 and 2012–2014. Bergendahl is a member of the Board of Directors at LocalTapiola Mutual Insurance Company and Chairman of the Board of Directors at Merivaara Oy.

Independent of the Company.

Kati Sulin (b. 1974, Master of Arts) acts as DNA Plc's Chief Digital Officer (CDO). DNA is a telecommunications group providing voice, data and TV services. She has previously worked among others as the CEO of Head Office Finland, and as VP Online and Media of Fazer. Sulin is a member of the Board of Directors at LocalTapiola Mutual Life Insurance Company and Kalevala Koru, among others.

Independent of the Company.

Gunvor Kronman (b. 1963, Master of Arts) is CEO of Hanaholmen Swedish-Finnish Cultural Centre and Director of Cultural Foundation for Sweden and Finland. She has previously worked as Director of Finnish Red Cross 1999–2003 and Senior Advisor of Nordic Council 1996–1999. Kronman is Chairman of the Board at Konstsamfundet and Kalevala Koru, Vice Chairman of the Board at Plan International Globally and Crisis Management Initiative and member of the Board at Finnish Red Cross Blood Services, among others. She has previously acted as member of the Board at Finnair, among others.

Independent of the Company and major shareholders.